

## Agenda

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**Purpose of Meeting:** Annual General Meeting (AGM)  
**Location:** Byford & Districts Country Club (BDCC)  
**Date:** 27<sup>th</sup> September 2025  
**Commencement Time:** 10.00am

**Presiding Officer:** Colleen Rankin OAM (Chairperson)  
**Board Members:** Leah Horton (Deputy Chairperson)  
Veronica Phillips (Acting Secretary)  
Emily Van Kampen (Treasurer)  
Merri Harris  
Tony Filear

**Club Patron:** Caitlin Bassett

**Apologies:** Nil

**Employees:** Ray Carey (General Manager)  
Brooke Wilkinson (Assistant General Manager)

In accordance with the Constitution of the Byford & Districts Country Club Inc, the ordinary business of the AGM will be as follows:

1. Welcome/Apologies.
2. To confirm the minutes of the Annual General Meeting held on the 28<sup>th</sup> September 2024.
3. Receiving of the Board's annual report on the Club's activities during the preceding Financial Year (2024/2025) – Chairperson's Report.
4. Receiving of the Financial Statements of the Club for the preceding Financial Year (2024/2025) presented under Part 5 of the Associations Act as required as a Tier 3 Association.
5. Receiving of the Independent Auditor's Report.
6. Declaration of Elected Board Member in accordance with Rule 12.3 of the Constitution.
7. Any other business of which notice has been given in accordance with the Rules of the Association.
8. Closure of meeting.

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### 1. Welcome/Apologies

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In attendance, we have our current board members: Colleen Rankin (Chairperson), Leah Horton (Deputy Chairperson), Veronica Phillips (Acting Secretary), Emily Van Kampen (Treasurer), Merri Harris and Tony Filear. The Club's General Manager, Ray Carey, and the Assistant General Manager, Brooke Wilkinson, are also in attendance.

We are also pleased to announce the appointment of our new Club Patron, former Australian Diamonds captain Caitlin Bassett, who joins us here today.

2. To confirm the minutes of the Annual General Meeting held on the 28<sup>th</sup> September 2024
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1. Welcome/Apologies

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**Purpose of Meeting:** Annual General Meeting (AGM)  
**Location:** Byford & Districts Country Club (BDCC) – Main Restaurant  
**Date:** 28th September 2024  
**Commencement Time:** 10.00am

**Presiding Officer:** Colleen Rankin OAM (Chairperson)  
**Board Members:** Leah Horton (Deputy Chairperson), Emily-Jane van Kampen (Secretary), Merri Harris, Peter Sutton AFSM  
**Board Member Apologies:** Tony Filear (Treasurer), Christopher Manning  
**Employees:** Ray Carey (General Manager), Brooke Wilkinson (Assistant General Manager)  
**Members in Attendance:** Rob Brackstone, Ross Chegwidden, Phill Collins, Lauris Gibb, Rob Gibb, Les Harris, June Hart, Cath Hughes, Wally Kemp, Ross Kember, Frank Jones, Ross Meadows, Darren Miller, Trish Paton, Geoff Paton, Frank Rankin, Ian Roulston, Pat Ruffhead, Christine Wales, Trevor Wales, Margaret Whitaker  
**Apologies:** Patricia Collins

2. To confirm the minutes of the Annual General Meeting held on the 30<sup>th</sup> September 2023
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It was moved by Trish Paton that the minutes of the Annual General Meeting held on 30<sup>th</sup> September 2023 be taken as a true and accurate record. Ross Meadows seconded the motion and the motion was passed.

3. Receiving of the Board's annual report on the Club's activities during the preceding Financial Year (2023/2024) – Chairperson's Report
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Colleen Rankin, Presiding Officer, read aloud a written report (attached to agenda) to the members present at the meeting. This report was motioned to be accepted by Lauris Gibb and seconded by Frank Jones. The motion was passed.

4. Receiving of the Financial Statements of the Club for the preceding Financial Year (2023/2024) presented under Part 5 of the Act as required as a Tier 3 Association.

All members (with an up-to-date email address in the BDCC's membership base) were sent the 'Special Purpose Financial Statements' on Saturday, 21<sup>st</sup> September 2024. It was requested that all finance-related questions be received by the Club's General Manager at least 24 hours prior to the commencement of the AGM, ensuring accuracy in the answers being provided. There were no questions received.

Colleen Rankin, Presiding Officer, asked if any members in attendance had any questions.

Rob Gibb queried the inclusion of a \$570,000 figure on the BDCC's Balance Sheet, noting that the BDCC is located on Crown land vested in the Shire of Serpentine Jarrahdale. He expressed the view that the BDCC does not own the asset and suggested the figure be *reconsidered*. *The comment was taken on notice.*

*Answer provided by BDCC's appointed auditor, Jesper Lim, from Francis A Jones: Under AASB 116 – Property, Plant and Equipment, an asset can still be recognised on the balance sheet even if the entity does not hold legal title, provided:*

- 1. **Control over the asset** – The BDCC must have the right to use the asset and derive economic benefit from it (for example, exclusive use of the facility for club activities).*
- 2. **Future economic benefits** – The improvements should enhance the club's ability to deliver services, generate income, or reduce operating costs.*
- 3. **Reliable measurement** – The cost or fair value of the improvements must be reliably measured.*

*In situations where there is crown land, if BDCC funded and controls the improvements (e.g. buildings, fit-outs), those improvements can be capitalised even if the land is not owned. The key is that BDCC controls the service potential of the asset over its useful life, not the land title itself.*

*If however the Shire retains full control over access, use, and decision-making for the improvements and BDCC cannot direct how they are used, then the recognition may not meet AASB 116's control criterion, and expensing the cost or disclosing it differently may be more appropriate. However I don't believe that this is the case for BDCC.*

It was moved by Rob Gibb that the Financial Statements be accepted as a true and accurate record of the Clubs financial position. This was seconded by Ross Meadows and the motion was passed.

#### 5. Receiving of the Independent Auditor's Report

It was moved by Rob Gibb that the Independent Auditor's Report be accepted. This was seconded by Frank Rankin and the motion was passed.

#### 6. Declaration of Elected Board Members in accordance with Rule 12.3 of the Constitution

Rob Gibb, the Clubs appointed returning officer for the board member elections 2024, read the signed declaration announcing the appointment of Veronica Phillips to the board member position of the Byford & Districts Country Club.

#### 7. Any other business of which notice has been given in accordance with the Rules of the Constitution

As there was no other business received, Colleen Rankin, Presiding Officer, welcomed any comments and/or questions from the members in attendance.

Rob Gibb raised a question regarding the Asset Replacement Register and suggested it be included on the BDCC's Balance Sheet. The comment was taken on notice.

*The BDCC subsequently emailed the Shire of Serpentine Jarrahdale to confirm the current position. The Shire's Asset Management Coordinator advised in writing that the BDCC building is a Shire-owned asset, recorded in the Shire's Asset Register under Asset ID 40000952, and included in the Shire's Building Asset Management Plan.*

*As tenants on Crown land vested in the Shire, it is our understanding that the BDCC is not responsible for replacing the building. The Club's obligations for upkeep and maintenance are set out in the lease agreement.*

Rob Brackstone raised a question about the possibility of constructing a road from South Western Highway directly to the BDCC. Colleen Rankin responded that the BDCC has met with Main Roads WA and representatives from the Shire of Serpentine Jarrahdale on several occasions, but it appears unlikely that such a road will be developed.

Concerns were raised regarding the emergency evacuation route and a locked gate. These comments were taken on notice.

*The blue metal from the original bowling green has been used to create an unsealed driveway to the emergency gate, which has since been repaired and is now fully functional (and unlocked).*

#### 8. Closure of Meeting

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There being no further business, the Presiding Officer closed the meeting at 10.40am.

3. Receiving of the Board's annual report on the Club's activities during the preceding Financial Year (2023/2024) – Chairperson's Report

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To be Advised.

4. Receiving of the Financial Statements of the Club for the preceding Financial Year (2023/2024) presented under Part 5 of the Associations Act as required as a Tier 3 Association
  5. Receiving of the Independent Auditor's Report
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## Special Purpose Financial Statements

Byford & Districts Country Club Incorporated ABN 58 993 112  
018

ABN 58 993 112 018

For the year ended 31 March 2025

Prepared by Heaney Business Group



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## Committee's Report

**Byford & Districts Country Club Incorporated ABN 58 993 112 018**  
**For the year ended 31 March 2025**

### Committee's Report

Your committee members submit the financial report of Byford & Districts Country Club Incorporated for the financial year ended 31 March 2025.

### Committee Member

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Started	Date Resigned
Colleen Rankin	Chair Person	18 August 2021	
Leah Horton	Deputy Chairperson	5 September 2020	
Peter Sutton	Secretary	25 July 2024	
Emily-Jane Van Kampen	Treasurer Secretary	26 March 2024 24 September 2022	
Tony Filear	Board Member	6 July 2019	
Merri Harris	Board Member	18 August 2021	
Patrick Ragan	Board Member	5 December 2024	
Veronica Philips	Board Member	28 September 2024	
Christopher Manning	Board Member	24 September 2022	6 October 2024

### Meetings of Committee Members

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
Colleen Rankin	12	12
Leah Horton	12	12
Peter Sutton	8	7
Emily-Jane Van Kampen	12	11
Tony Filear	12	11
Merri Harris	12	12
Patrick Ragan	4	1
Veronica Philips	6	6
Christopher Manning	6	4



Committee's Report

**Principal Activities**

Byford & Districts Country Club offers a family-friendly environment including 150 seat restaurant, sports bar with pool table, competition standard snooker/pool room, international standard bowls green, and board room available for hire.

**Operating Result**

The surplus/loss after providing for income tax for the financial year amounted to, as per below:

2025      \$ 331,787

2024      \$ 126,366

**Going Concern**

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

Colleen Rankin (Chairperson)

Date 28/7/25



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#### **AUDITOR'S INDEPENDENCE DECLARATION**

#### **UNDER PART 5, DIVISION 5, SECTION 80 OF THE ASSOCIATION INCORPORATION ACT 2015 TO THE MANAGEMENT COMMITTEE OF BYFORD & DISTRICTS COUNTRY CLUB (INC)**

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2025 there have been:

- (i) No contraventions of the auditor independence requirements as set out in the Associations Incorporations Act 2015 in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit

Name of Firm: Francis A Jones



Name of Auditor: Daniel Papaphotis

Date: 30<sup>th</sup> July 2025



Liability limited by a scheme approved under Professional Standards Legislation.



FAJ Accounting is a CPA Practice.



## Trading Statement

**Byford & Districts Country Club Incorporated ABN 58 993 112 018**  
**For the year ended 31 March 2025**

	NOTES	2025	2024
<b>Trading Income</b>			
<b>Sales</b>			
Sales	2	5,329,236	4,432,267
<b>Total Sales</b>		<b>5,329,236</b>	<b>4,432,267</b>
<b>Cost of Good Sold</b>			
Opening stock		569,093	74,372
Purchases	3	2,462,849	1,652,475
Closing stock		(1,084,554)	(70,429)
<b>Total Cost of Good Sold</b>		<b>1,947,388</b>	<b>1,656,418</b>
Gross Profit		3,381,848	2,775,849
Gross Profit (%)		63	63

The above Trading Statement should be read in conjunction with the accompanying notes.



## Statement of Profit and Loss and Other Comprehensive Income

**Byford & Districts Country Club Incorporated ABN 58 993 112 018**  
**For the year ended 31 March 2025**

	2025	2024	NOTES
<b>Trading Profit</b>			
Trading Profit	3,381,848	2,775,849	
<b>Total Trading Profit</b>	<b>3,381,848</b>	<b>2,775,849</b>	
<b>Other Income</b>			
Bowling Income (Green Income)	11,056	16,796	
Dividends Received	150	150	
Donations Received	31,000	-	
Interest Income	18,543	9,151	
Grant Operating	19,566	11,093	
Memberships	147,847	146,038	
Profit/Loss on Disposal of Asset	(34,030)	(15,941)	
Sundry Income	212,513	133,833	4
Sponsorship Received	-	9,303	
Trust Income	606	4,365	
<b>Total Other Income</b>	<b>407,251</b>	<b>314,789</b>	
<b>Total Income</b>	<b>3,789,099</b>	<b>3,090,638</b>	
<b>Expenditure</b>			
Accounting Fees	7,210	6,305	
Accrued Annual Leave	8,469	13,952	
Accrued Long Service Leave	2,831	15,895	
Advertising	1,750	7,043	
Audit Fees	6,300	6,000	
Bank Fees	67,029	41,604	
Bank Fees - Delivery Uber Eats	4,611	-	
Bar - Gas	-	10,487	
Bar - Glassware	-	17	
Bar - Operating Cost	-	1,448	
Bookkeeping Fees	-	600	
Cleaning	62,127	10,490	
Committee Expenses	5,723	2,627	
Complimentary Managers	1,055	6,999	
Computer Expenses	7,194	4,524	
Consignments	6,083	1,769	
Courtesy Bus	2,100	-	
Depreciation	147,128	119,248	
Donations	2,339	3,422	
Entertainment	123,286	134,247	
First Aid Amenities	2,852	979	

The above statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.



Statement of Profit and Loss and Other Comprehensive Income

	2025	2024	NOTES
Freight & Courier - Delivery Fees	-	2,680	
Fringe Benefits Tax	6,379	8,207	
Function & Event Expenses	16,603	23,232	
Gardening	18,818	29,271	
Insurance	83,426	70,657	
Interest Expense	13	2	
Kids Play Music	3,863	6,437	
Kitchen Equipment	12,310	25,697	
Licenses, Fees and Permits	7,665	4,447	
Light, Power, Heating	113,633	87,918	
Linen Expenses	11,387	10,310	
Loyalty Redeemed Points (MRP)	11,529	67,912	
Miscellaneous Expenses	44,858	32,727	
Payroll Tax	67,466	45,564	
Pest Control	3,681	7,632	
Postage	287	259	
Printing & Stationery	17,382	19,635	
Prizes	49,946	11,435	
Raffle Expenses	40,898	38,548	
Rates and Taxes	38,335	35,466	
Recruitment & HR	1,130	1,095	
Repairs and Maintenance	75,696	64,804	
Rent	-	11	
Safety	2,224	3,183	
Security	1,684	15,904	
Sponsorship Agreement Expenses	4,650	-	
Sponsorships	-	12,010	
Sporting - Donations Meals	11,328	-	
Sporting - Training Expenses	857	-	
Staff Amenities	13,835	20,122	
Staff Meals/Drinks (Internal Sales)	67,903	-	
Staff Training	7,251	4,654	
Storage	-	1,675	
Subscriptions	55,425	50,440	
Superannuation	195,275	160,058	
Telephone & Internet	5,306	5,050	
Uniforms	11,074	5,461	
Voucher Redemptions	3,436	18,545	
Wages and Salaries	1,944,664	1,648,710	
Waste (Rubbish) Removal	29,003	22,687	
Water Expenses	20,007	14,169	
<b>Total Expenditure</b>	<b>3,457,312</b>	<b>2,964,272</b>	
<b>Current Year Surplus/ (Deficit)</b>	<b>331,787</b>	<b>126,366</b>	

The above statement of Profit and Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.



## Statement of Financial Position

**Byford & Districts Country Club Incorporated ABN 58 993 112 018**  
**As at 31 March 2025**

	NOTES	31 MAR 2025	31 MAR 2024
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	5	468,599	555,415
Trade and Other Receivables	6	98,529	66,362
Inventories	7	113,277	70,429
<b>Total Current Assets</b>		<b>680,405</b>	<b>692,205</b>
<b>Non-Current Assets</b>			
Trade and Other Receivables	6	9	-
Land and Buildings	8	890,387	570,148
Plant and Equipment and Vehicles	9	627,853	585,411
Other Non-Current Assets	10	1,000	1,000
<b>Total Non-Current Assets</b>		<b>1,519,248</b>	<b>1,156,559</b>
<b>Total Assets</b>		<b>2,199,653</b>	<b>1,848,764</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	11	112,024	107,123
Taxation	12	30,746	29,726
Employee Entitlements	13	96,843	86,503
<b>Total Current Liabilities</b>		<b>239,613</b>	<b>223,352</b>
<b>Non-Current Liabilities</b>			
<b>Other Non-Current Liabilities</b>			
Employee Entitlements	13	18,726	15,895
<b>Total Other Non-Current Liabilities</b>		<b>18,726</b>	<b>15,895</b>
<b>Total Non-Current Liabilities</b>		<b>18,726</b>	<b>15,895</b>
<b>Total Liabilities</b>		<b>258,339</b>	<b>239,246</b>
<b>Net Assets</b>		<b>1,941,315</b>	<b>1,609,518</b>
<b>Member's Funds</b>			
Capital Reserve		1,941,315	1,609,518
<b>Total Member's Funds</b>		<b>1,941,315</b>	<b>1,609,518</b>

The above statement of Financial Position should be read in conjunction with the accompanying notes.



## Statement of Cash Flows

**Byford & Districts Country Club Incorporated ABN 58 993 112 018**  
**For the year ended 31 March 2025**

	2025	2024
<b>Operating Activities</b>		
Receipts From Grants	19,566	20,396
Receipts From Customers	5,331,644	4,431,989
Payments to Suppliers and Employees	(4,175,319)	(3,500,422)
Cash Receipts From Other Operating Activities	509,707	351,698
Cash Payments From Other Operating Activities	(1,169,684)	(1,035,978)
<b>Net Cash Flows from Operating Activities</b>	<b>515,915</b>	<b>267,684</b>
<b>Investing Activities</b>		
Proceeds From Sales of Property, Plant and Equipment	132,000	107,258
Payment for Property, Plant and Equipment	(678,808)	(528,721)
Other Cash Items From Investing Activities	(75,014)	(1,498)
<b>Net Cash Flows from Investing Activities</b>	<b>(621,823)</b>	<b>(422,961)</b>
<b>Other Activities</b>		
Other Activities	19,093	33,251
<b>Net Cash Flows from Other Activities</b>	<b>19,093</b>	<b>33,251</b>
<b>Net Cash Flows</b>	<b>(86,815)</b>	<b>(122,026)</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	555,415	677,441
Cash and cash equivalents at end of period	468,599	555,415
<b>Net change in cash for period</b>	<b>(86,815)</b>	<b>(122,026)</b>

The above statement of Cash Flows should be read in conjunction with the accompanying notes.



## Statement of Changes in Members Funds

**Byford & Districts Country Club Incorporated ABN 58 993 112 018**  
**For the year ended 31 March 2025**

	2025	2024
<b>Equity</b>		
Opening Balance	1,609,518	1,483,152
<b>Increases</b>		
Profit for the Period	331,787	126,366
<b>Total Increases</b>	<b>331,787</b>	<b>126,366</b>
<b>Decreases</b>		
Retained Earnings	10	-
<b>Total Decreases</b>	<b>10</b>	<b>-</b>
<b>Total Equity</b>	<b>1,941,315</b>	<b>1,609,518</b>

The above statement of Changes in Equity should be read in conjunction with the accompanying notes.



## Notes to the Financial Statements

**Byford & Districts Country Club Incorporated ABN 58 993 112 018**  
**For the year ended 31 March 2025**

### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Western Australia. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

### Comparatives

When required by Accounting Standards, comparatives have been adjusted to conform to changes in presentation for the current financial year.

### Income Tax

The organisation is exempt from income tax due to Not for Profit status as per paragraph (c) of item 9.1 of the table in section 50-45 of the *Income Tax Assessment Act 1997*.

Other current tax liabilities are measured at the amounts expected to be paid to / recovered from the relevant taxation authority.

### Inventories

Inventories are carried at cost. Cost is based on the first-in, first-out method and includes expenditure incurred in acquiring the inventories and bringing them to the existing condition and location.

### Property, Plant and Equipment (PPE)

Property, plant and equipment and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

The depreciation rates for plant and equipment range from 1% - 55%.

The depreciation rates for building improvements range from 2% - 3%.

Where an item of PPE has been purchased during the year for an amount less than \$300, then the cost / value of that asset has been fully expensed in the current year.

In 2022 expenditure of \$51,745.35 was incurred for project planning and seeking government funding of a new Direct Access Driveway and Accessible Community Space and Function Centre. These costs have been capitalised on the basis that while no funding was received in 2022 the intention is to proceed with the project in the future (even though not going ahead currently). A further \$8,616 was incurred in 2023. A further \$888.75 in 2024. And a further \$565 in 2025.

### Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

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The Notes should be read in conjunction with the attached audit report.



## Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

## Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

## Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

## Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Bar & food revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

## Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

The Notes should be read in conjunction with the attached audit report.



## Leases

The prior club land was sold in 2017 and the proceeds from this were given to the Shire (including grants received etc.)

The Shire has then used these funds to build the current club, and in return for the funds provided by the club, the shire has given a 40 year lease (20 years + 20 year option to renew). The funds were capitalised and spread over the 40 year lease life as rent expense of \$54,375 p.a during financial years 2017-2021. In 2022 \$1,903,125 "prepaid lease" asset was removed from the balance sheet and debited to the retained earnings account(Equity).

The lease/rent expense is now the actual \$1 per year "pepper corn lease". Correction made in 2025 for the \$11 paid upfront for 11 years of the term. To allocate it to prepayments.

	2025	2024
<b>2. Sales</b>		
Club Merchandise	10,197	-
Discounts Given	(3,062)	(2,229)
Food Sales	3,210,929	2,680,290
Misc Sales	27,215	4,559
Sales - Bar Sales	2,086,366	1,749,369
Till Under/Over	(2,408)	278
<b>Total Sales</b>	<b>5,329,236</b>	<b>4,432,267</b>

	2025	2024
<b>3. Purchases</b>		
Purchases	2,550,841	1,687,710
Rebates Received	(87,992)	(35,236)
<b>Total Purchases</b>	<b>2,462,849</b>	<b>1,652,475</b>

	2025	2024
<b>4. Sundry Income</b>		
ATM Commission	-	110
EV Charging Income	20	-
Bingo	37,976	-
Events	37,475	55,318
Function Room Hire	1,850	965
Pool Table Income	-	1,258
Raffles	133,781	74,530
Recycled Goods	1,410	1,651
<b>Total Sundry Income</b>	<b>212,513</b>	<b>133,833</b>

The Notes should be read in conjunction with the attached audit report.

## Notes to the Financial Statements



	2025	2024
<b>5. Cash on Hand</b>		
<b>Bank Accounts</b>		
Bendigo Bank - Employee Entitlements (216797746)	50,041	-
Bendigo Bank - Cheque (124557620)	254,368	105,147
Bendigo Bank - Debit Card (175490168)	136	1,952
Bendigo Bank Term Deposit (204594980)	-	300,000
Bendigo Bank Term Deposit (193719390)	104,892	100,000
Sandhurst Trustee - Bowling Green Replacement Fund (185067014)	36,795	6,189
<b>Total Bank Accounts</b>	<b>446,233</b>	<b>513,288</b>
<b>Clearing Accounts</b>		
Cash Floats (Bar, Reception, Cash)	8,200	8,200
Clearing Account - ME & U	5,773	7,556
Eftpos Clearing	5,709	12,793
Float - Bingo	640	-
Uber Eats Clearing	186	134
Undeposited Funds Account	858	12,444
<b>Total Clearing Accounts</b>	<b>21,367</b>	<b>41,127</b>
Petty Cash	1,000	1,000
<b>Total Cash on Hand</b>	<b>468,599</b>	<b>555,415</b>
	2025	2024
<b>6. Trade and Other Receivables</b>		
<b>Current</b>		
<b>Trade Receivables</b>		
Accounts Receivable	3,523	751
<b>Total Trade Receivables</b>	<b>3,523</b>	<b>751</b>
<b>Prepayments</b>		
Prepayments (C)	95,006	65,611
<b>Total Prepayments</b>	<b>95,006</b>	<b>65,611</b>
<b>Total Current</b>	<b>98,529</b>	<b>66,362</b>
<b>Non Current</b>		
Prepayments (NC)	9	-
<b>Total Non Current</b>	<b>9</b>	<b>-</b>
<b>Total Trade and Other Receivables</b>	<b>98,538</b>	<b>66,362</b>
	2025	2024
<b>7. Inventories</b>		
Stock on Hand	113,277	70,429
<b>Total Inventories</b>	<b>113,277</b>	<b>70,429</b>

The Notes should be read in conjunction with the attached audit report.



Notes to the Financial Statements

	2025	2024
<b>8. Land and Buildings</b>		
<b>Buildings</b>		
Buildings at Cost	896,391	546,235
Accumulated Depreciation of Buildings	(67,819)	(37,337)
<b>Total Buildings</b>	<b>828,572</b>	<b>508,898</b>
<b>Leasehold Improvements</b>		
Proposed Direct Access Driveway and Accessible Community Space and Function Centre	61,815	61,250
<b>Total Leasehold Improvements</b>	<b>61,815</b>	<b>61,250</b>
<b>Total Land and Buildings</b>	<b>890,387</b>	<b>570,148</b>
	2025	2024
<b>9. Plant and Equipment</b>		
<b>Plant and Equipment</b>		
Plant and Equipment at Cost	1,112,557	1,033,382
Accumulated Depreciation of Plant and Equipment	(484,704)	(447,971)
<b>Total Plant and Equipment</b>	<b>627,853</b>	<b>585,411</b>
<b>Total Plant and Equipment</b>	<b>627,853</b>	<b>585,411</b>
	2025	2024
<b>10. Other Assets</b>		
<b>Non Current Assets</b>		
Shares - Bendigo Bank (1,000 Shares)	1,000	1,000
<b>Total Non Current Assets</b>	<b>1,000</b>	<b>1,000</b>
<b>Total Other Assets</b>	<b>1,000</b>	<b>1,000</b>
	2025	2024
<b>11. Trade and Other Payables</b>		
<b>Trade Payables</b>		
Accounts Payable	81,140	70,505
<b>Total Trade Payables</b>	<b>81,140</b>	<b>70,505</b>
<b>Other Payables</b>		
FBT Instalment	2,051	-
Fringe Benefits Tax Payable	(1,826)	8,207
PAYG Withholdings Payable	25,705	24,084
Payroll Tax Payable	4,954	4,327
<b>Total Other Payables</b>	<b>30,884</b>	<b>36,618</b>
<b>Total Trade and Other Payables</b>	<b>112,024</b>	<b>107,123</b>

The Notes should be read in conjunction with the attached audit report.



Notes to the Financial Statements

	2025	2024
<b>12. Taxation</b>		
GST	30,746	29,726
<b>Total Taxation</b>	<b>30,746</b>	<b>29,726</b>
	2025	2024
<b>13. Employee Entitlements</b>		
<b>Current</b>		
Provision for Annual Leave	80,725	72,256
Superannuation Payable	16,118	14,247
<b>Total Current</b>	<b>96,843</b>	<b>86,503</b>
<b>Non Current</b>		
Provision Long Service Leave	18,726	15,895
<b>Total Non Current</b>	<b>18,726</b>	<b>15,895</b>
<b>Total Employee Entitlements</b>	<b>115,569</b>	<b>102,397</b>

The Notes should be read in conjunction with the attached audit report.

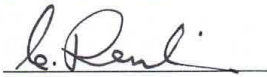
## Committee's Declaration

**Byford & Districts Country Club Incorporated ABN 58 993 112 018**  
**For the year ended 31 March 2025**

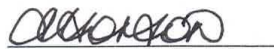
In accordance with a resolution of the Board of Committee Members, the committee of Byford & Districts Country Club Incorporated declares that:

1. The financial statements and notes present fairly Byford & Districts County Club Incorporated's financial position as at 31 March 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the committee's opinion there are reasonable grounds to believe that Byford & Districts County Club Incorporated will be able to pay its debts as and when they become due and payable.

Chairperson: Colleen Rankin



Deputy Chairperson: Leah Horton



Dated: **28/07/2025**

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF  
BYFORD & DISTRICTS COUNTRY CLUB INC**



**Report on the Audit of the Financial Report**

**Audit Opinion**

We have audited the accompanying financial report, being a special purpose financial report of Byford & Districts Country Club Inc. (the Association), which comprises the statement of financial position as at 31 March 2025, the statement of profit or loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and statement by members of the committee.

In our opinion, the accompanying financial report of the Association for the year ended 31<sup>st</sup> March 2025 is prepared, in all material respects, in accordance with Associations Incorporation Act (WA) 2015.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the Association in meeting the requirements of the Associations Incorporation Act (WA) 2015. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Association and should not be distributed to or used by parties other than the Association. Our opinion is not modified in respect of this matter.

**Responsibilities of the Committee and Those Charged with Governance**

The committee is responsible for the preparation and fair presentation of the financial report in accordance with Associations Incorporation Act (WA) 2015, and for such internal control as committee determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the

going concern basis of accounting unless the committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial reporter, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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DANIEL PAPAPHOTIS CPA  
REGISTERED COMPANY AUDITOR # - 410503  
FRANCIS A. JONES  
154 HIGH STREET FREMANTLE WA 6160

Date: 30<sup>th</sup> July 2025

6. Declaration of Elected Board Member in accordance with Rule 12.3 of the Constitution

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The Byford & Districts Country Club appointed Mr Robert Gibb (Life Member) as the Club's Returning Officer for the Board Member Election 2025.

The process for nomination and election to the Board of Management was conducted in accordance with Rule 12.3 of the BDCC's Constitution.

There was five (5) vacant positions contested and following a 30-day nomination process, the board received four (4) eligible nominations:

1. Tony Filear
2. Merri Harris
3. Colleen Rankin
4. Emily Van Kampen

As the number of nominations received was fewer than the number of vacant positions, no ballot was required.

Each applicant will be appointed to the position of Board Member of the Byford & Districts Country Club Inc, effective from this Annual General Meeting. Each position is for a term of three (3) years.

7. Any other business of which notice has been given in accordance with the Rules of the Constitution

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To be Advised.

8. Closure of Meeting

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